



NOT CRAZZY RICH ASIAN

a webinar series + workshop



#NOTCrazyRichAsians is a webinar series with advocates, practitioners, and researchers who are working with low income Asian American Pacific Islanders (AAPIs) and in solidarity with African American, Native American, and Latino communities.

Join us in discussion around research and programs to close the racial wealth divide. Activists and scholars are eager to promote an analysis that is grounded in shared histories of discrimination and resistance, but are challenged with the data and infographics that continue to perpetuate a narrative that divides us. Share your challenges with AAPI or racial wealth data, hear strategies to shift narratives, and learn more about why data disaggregation is necessary, but not sufficient to build common ground.

Engage in this three part series with voices from around the country, as we work to strengthen our analysis of data and broader racial justice goals.

SHIFTING NARRATIVES: USING AAPI WEALTH DATA for RACIAL JUSTICE

Webinar Series | Part 1 of 3

Shifting Narratives is a collaborative webinar with the Asset Building Policy Network (ABPN) about Asian American and Pacific Islander (AAPI) Wealth data and the importance of including more nuanced data about AAPIs, in order to counter the post-racial narrative that uses AAPI wealth status data to make the case that institutional racism no longer exists. Join us as we reflect on the historical context of AAPIs in the U.S., examine the challenges in data about AAPI groups across time, and engage in a discussion of AAPI data and wealth narratives in the current climate.

Join us May 31 at 11am PST/2pm EST



SEEMA AGNANI

Executive Director, National CAPACD

Seema Agnani is the Executive Director of the National Coalition for Asian Pacific American Community Development (National CAPACD), a coalition of more than 100 community-based organizations in 21 states and the Pacific Islands. Seema has nearly 20 years of experience working in the community development and immigrant rights sectors, focused primarily on the challenges of providing housing, economic opportunity, and support systems for new immigrants.



JEREMIE GREER

Vice President, Policy & Research at Prosperity Now

Jeremie Greer is Vice President of Policy & Research at Prosperity Now. In this role, Jeremie oversees Prosperity Now's Federal Policy, State & Local Policy, Applied Research and Racial Wealth Divide teams, which are responsible for developing and executing the organization's policy and research agendas and advocacy strategies.



SOYA JUNG

Senior Partner, ChangeLab

Soya has been active in the progressive movement for the last 25 years. At ChangeLab Soya has authored two research reports: *Left or Right of the Color Line: Asian Americans and the Racial Justice Movement* and *The Importance of Asian Americans? It's Not What You Think*, and co-authored the *Asian American Racial Justice Toolkit*.



C. AUJEAN LEE

Ph.D. Candidate, UCLA Luskin School of Public Affairs, Dept. of Urban Planning

C. Aujean Lee is a PhD candidate in the UCLA Department of Urban Planning. Her work examines residential segregation and racial disparities in housing, community institutions, and wealth.

The following slides were presented by panelists on May 31st as part of the *Shifting Narratives: Using AAPI Wealth Data for Racial Justice* webinar.

Soya Jung

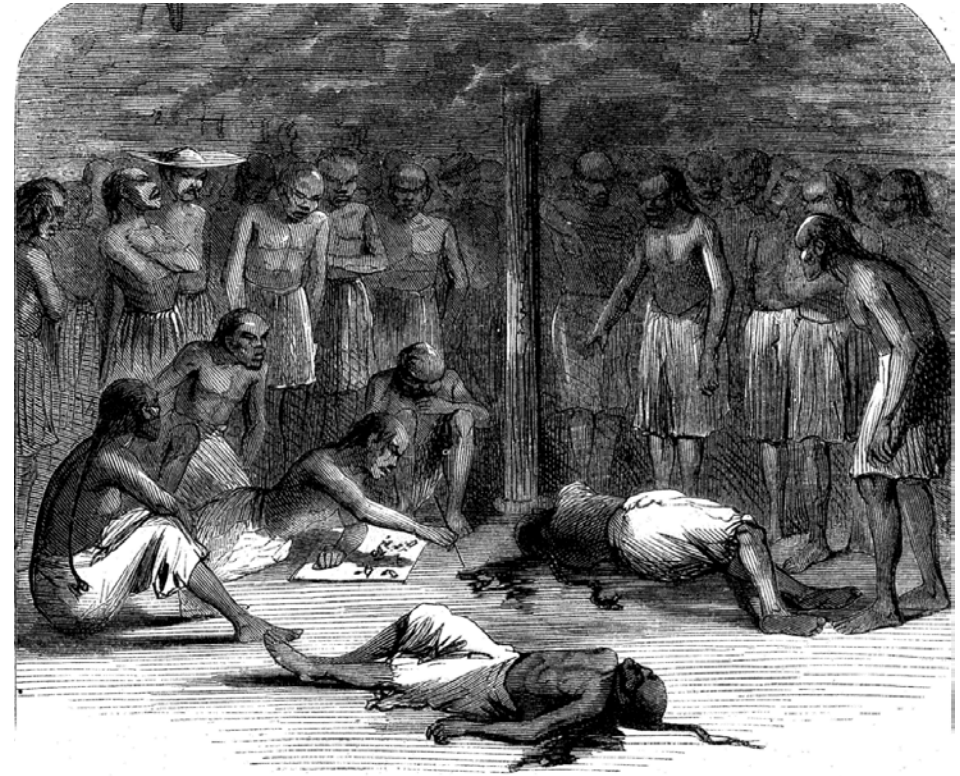
Senior Partner at ChangeLab

WHAT IS THE ASIAN AMERICAN STORY?

Immigrant Assimilation



Indentured Labor



MEDICINE

In 1850, Robert Knox in *The Races of Man: A Fragment* took popular prejudices and formed them into “scientific conviction” that race and intelligence are linked and hereditary. Robert Knox was a famous English anatomist. Knox concluded that people of color were intellectually inferior, not because of brain size but rather because of brain texture and lack of nerve endings. Later it was found that his conclusion was based on the autopsy of only one man of color.

Knox’s studies and others were taken very seriously, which can be seen as the origins of the 20th Century Eugenics movement.

The Races of Man: a Fragment. By Robert Knox

*All we know is that since the beginning of history, the dark races have been the slaves of those lighter skinned. What is that due to? 'I feel disposed to think that there must be a physical and consequentially, a psychological inferiority in the dark races generally.' This is perhaps not due to lack of size in the brain but rather a lack of quality in it.*⁸



[Profile of Negro, European, and Oran Outan.]
Illustration from *Races of Man* by Robert Knox – 1850.



Bacon's Rebellion 1676

CAUTION!!

COLORED PEOPLE

OF BOSTON, ONE & ALL,

You are hereby respectfully **CAUTIONED** and advised, to avoid conversing with the

**Watchmen and Police Officers
of Boston,**

For since the recent **ORDER OF THE MAYOR & ALDERMEN**, they are empowered to act as

KIDNAPPERS

AND

Slave Catchers,

And they have already been actually employed in **KIDNAPPING, CATCHING, AND KEEPING SLAVES**. Therefore, if you value your **LIBERTY**, and the *Welfare of the Fugitives* among you, *Shun* them in every possible manner, as so many **HOUNDS** on the track of the most unfortunate of your race.

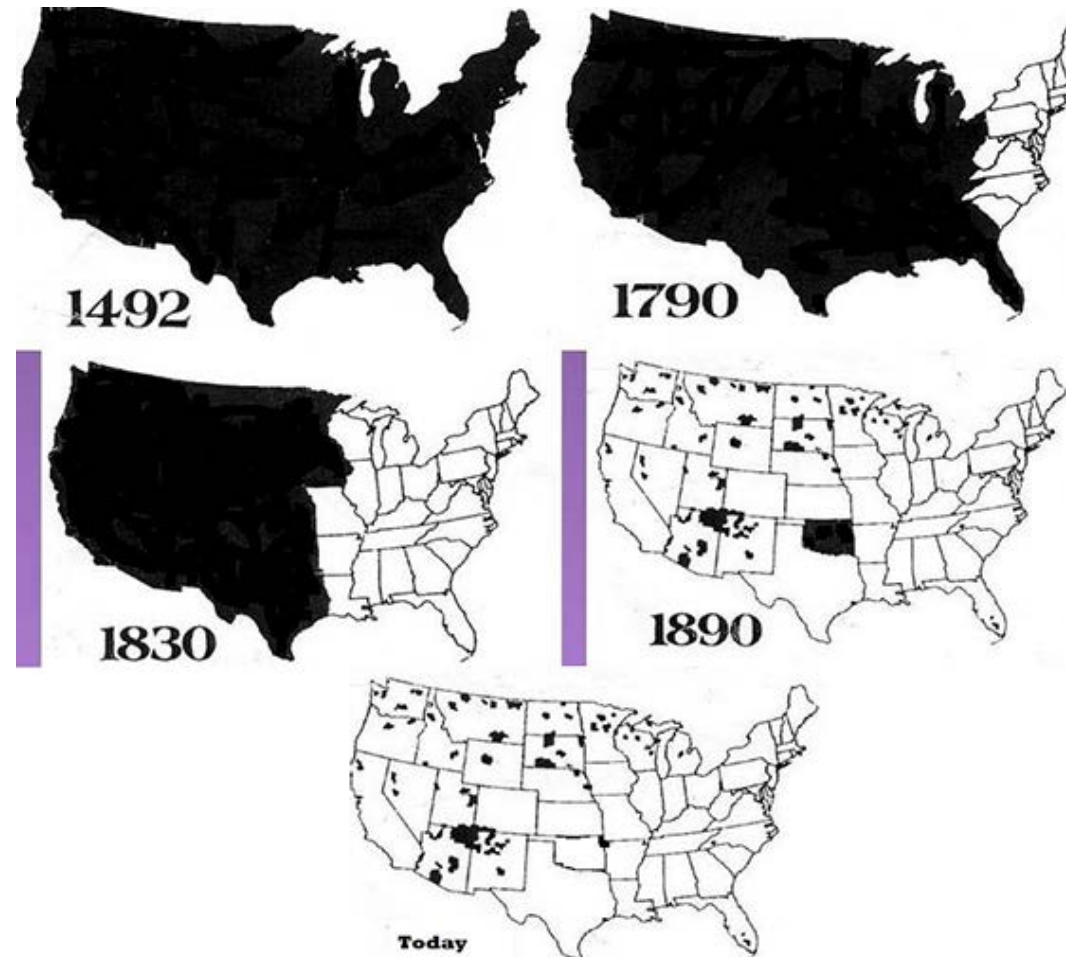
**Keep a Sharp Look Out for
KIDNAPPERS, and have
TOP EYE open.**

APRIL 24, 1851.

Fugitive Slave Clause, 1787

The Founding Fathers were careful not to use the word “slave” or “slavery” in the U.S. Constitution, but included a fugitive slave clause requiring the return of runaway slaves to their owners. Slave patrols began in South Carolina in 1704 and spread throughout the colonies. Congress passed additional Fugitive Slave Laws in 1793 and 1850.

Loss of Native American land over time



US Soldiers pose with
Filipino Moro dead after
the First Battle of Bud
Dajo, March 7, 1906,
Jolo, Philippines.
[Wikimedia Commons]



Philippine-American War, 1898

“...of the six hundred Moros not one was left alive... The enemy numbered six hundred-including women and children-and we abolished them utterly, leaving not even a baby alive to cry for its dead mother. This is incomparably the greatest victory that was ever achieved by the Christian soldiers of the United States.”

- Mark Twain

MULTIPLE CRISES



Authoritarianism

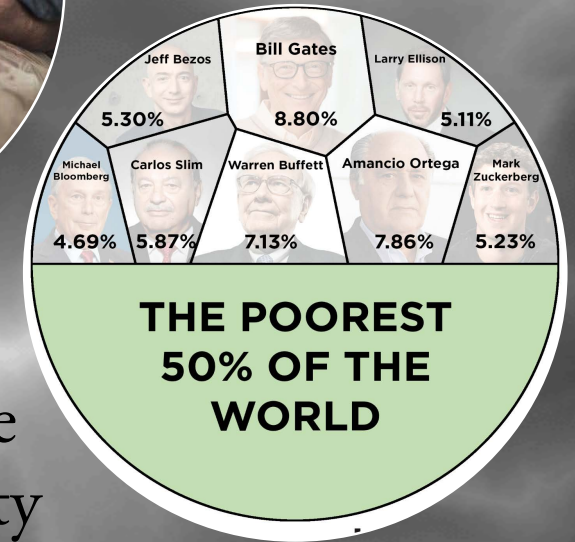


Perpetual War



Climate Disasters

Extreme
Inequality





LAND



LABOR



FREEDOM



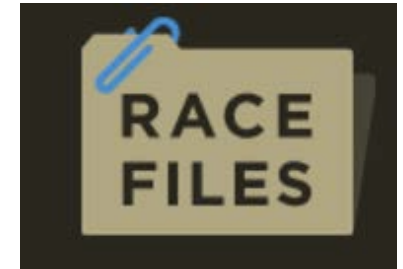
O HAVE ALWAYS **RESISTED OPPRESSION.**

“ALL RACIAL IDENTITIES ARE RELATIONAL.” – GEORGE LIPSITZ

Check out our latest project: A DIFFERENT
ASIAN AMERICAN TIMELINE at
aatimeline.com.



EMPIRE



www.racefiles.com

ALSO FIND US AT:

www.changelabinfo.com

soya@changelabinfo.com

@soyaj on Twitter



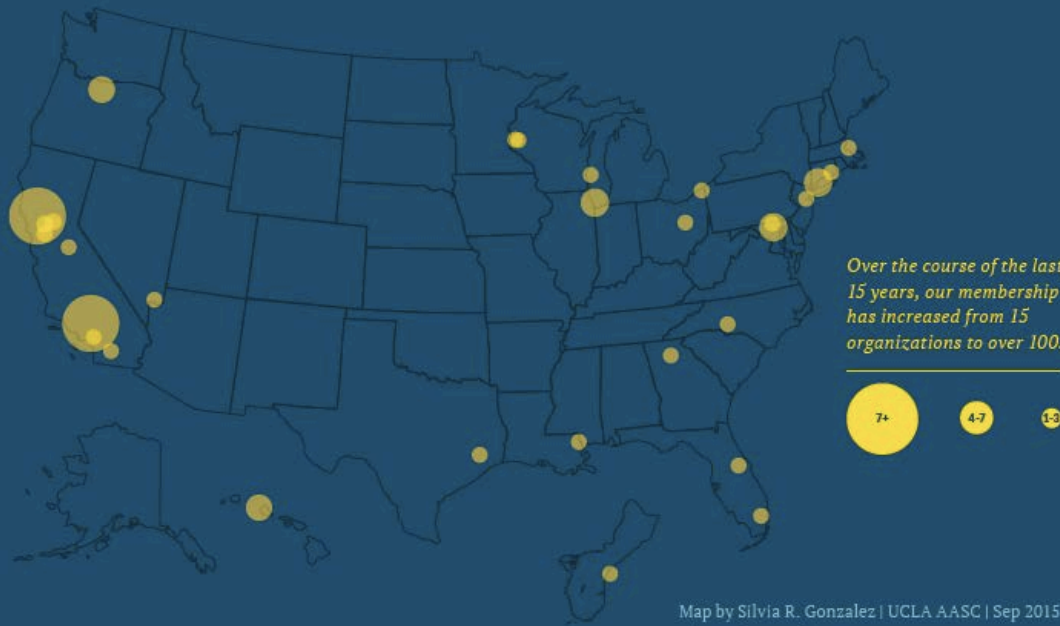
NATIONAL
CAPACD

*Presented by,
Seema Agnani,
Executive Director,
National Coalition for Asian
Pacific American Community
Development*

National CAPACD and AAPIs:

National CAPACD is a coalition of more than 100 community-based organizations spanning 21 states and the Pacific Islands. Collectively, the coalition improves the lives of **over two million AAPIs** who live in poverty by providing voice, tools, and shared knowledge to drive change.

Member Spotlight



Map by Silvia R. Gonzalez | UCLA AASC | Sep 2015
Photos by Les Talusan

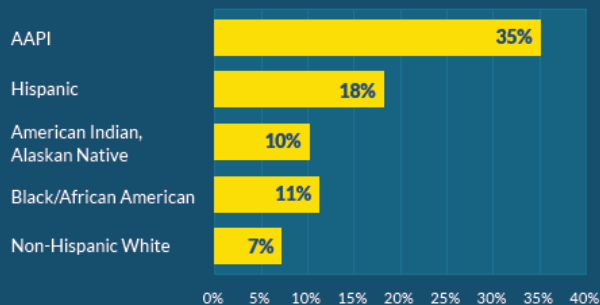
Asian Americans and Pacific Islanders

The Asian American and Pacific Islander (AAPI) population in the U.S. is incredibly diverse, ethnically and economically. It includes Native populations that pre-date the formation of the United States in the Pacific Islands, including Native Hawaiians and immigrant populations whose origins are from the regions of East Asia, South Asia, and South East Asia dating back from the mid-1700s to today's newest Americans.

- The AAPI community is **the fastest growing racial group in the country**, growing over four times as rapidly as the total U.S. population, and is expected to double to over 47 million by 2060.¹
- In 2014, the number of AAPIs **living below the Federal Poverty line was over 2.16 million**, with a rate of increase over the past 5 years that was greater than for any other major racial or ethnic group. (Fig. 1)
- AAPIs have suffered a severe loss in wealth since the recession and housing crisis. A 2011 Pew Research Center study found that **Asian American net worth fell 54% from 2005 to 2009** compared with a 16% decline for whites.² (Fig. 2)

Fig. 1

PERCENTAGE OF CHANGE IN POVERTY POPULATION, BY RACE/ETHNICITY 2009-2014

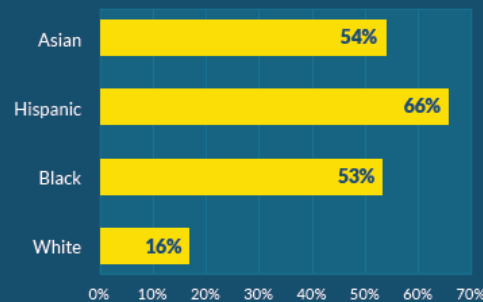


Source: US Census, 2009 & 2014 1-year ACS

Fig. 2

IMPACT OF RECESSION AND HOUSING CRISIS ON NET WORTH

Decrease in Net Worth Between 2005 and 2009



Source: Pew Research Center²



**CASH IS
STILL KING!**

74%

of low-income AAPIs report using cash for day-to-day financial transactions such as buying lunch or groceries.

Source: National CAPACD's Scrimping & Savings Report

Asian Americans and Pacific Islanders (AAPI):

Where We Live

- AAPIs living in poverty are concentrated in a limited number of metropolitan statistical areas (MSAs) with **more than 50% of the total AAPI poor living in the top ten MSAs** compared to 25% of the nation's poor population.
- AAPIs are also disproportionately **concentrated in metro areas with the highest housing costs** as well as in neighborhoods that are “majority minority.”³ (Fig. 3)
- As a result, residents and small businesses in AAPI neighborhoods across the country are at great risk of displacement.

More than one-quarter of Asian-Americans live in poverty in New York City. - NYC Center for Economic Opportunity

PERCENTAGE OF TOTAL POOR POPULATION LIVING IN HIGH HOUSING COST REGIONS



47%
Asian American



17%
US Total



15%
Black



40%
Native Hawaiian and
Other Pacific Islander



11%
White, Non-Hispanic



27%
Hispanic

Spotlight on AAPI poverty

Home Mortgage Disclosure Act

- “The Home Mortgage Disclosure Act helps financial regulators, the public, housing officials, and even the industry itself keep a watchful eye on emerging trends and problem areas in the nation’s mortgage market –the largest consumer financial market in the world” - former CFPB Director Richard Cordray.
- During the foreclosure crisis in 2009, HMDA data showed no impact on Asian Americans overall, while more than 50% of owners in default in a number Queens neighborhoods were in fact facing foreclosure.
- The Consumer Financial Protection Bureau (CFPB) issued a Final Rule in October 2015, amending a number of regulatory requirements Including the addition of Race and Ethnicity Data (borrowers have the option of self-identifying) and Age.
- S 2155 – The recent “Community Banking Bill” passed both the Senate and the House exempts 85% of lenders from this reporting obligation.

American Housing Survey (AHS)

- Sponsored by US Department of Housing and Urban Development – conducted by the US Census Bureau. It is “the most comprehensive national housing survey in the United States.”
- Conducted Biennially – it is used to monitor supply and demand, as well as changes in housing conditions and costs, in order to assess housing needs. Analyses based on the AHS are used to advise the executive and legislative branches in the development of housing policies. [and resources]
- In 2017, HUD Secretary Castro committed to disaggregating data staff were considering oversampling in distinct neighborhoods where we know low-income AAPIs live and investing in additional support for transition.

Other Data Priorities

- ◉ Census Data – capturing overcrowded communities, income
- ◉ Small Business Lending Data
- ◉ OMB Data Disaggregation requirement

See AAPI Poverty Profiles for top 25 MSAs at www.nationalcapacd.org

C. Aujean Lee

Assistant Professor (Incoming Fall 2018)
University of Oklahoma

Guest Editor

AAPI Nexus: Special Issue on Wealth Inequality and AAPIs

Affiliated Researcher

UCLA Center for Neighborhood Knowledge

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AAPI Nexus Journal: Policy, Practice, and Community

Current Issue

aapi nexus

Asian Americans & Pacific Islanders
Policy, Practice and Community

Special Issue on

Asians in the Anglo-sphere



Volume 15, Number 1 & 2 Fall 2017
UCLA Asian American Studies Center

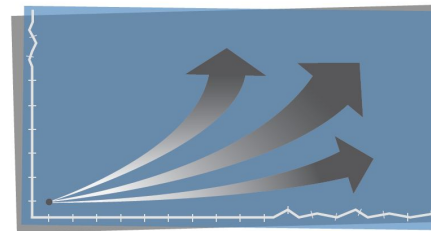
Today's Focus

aapi nexus

Asian Americans & Pacific Islanders
Policy, Practice and Community

Part 2: Special Issue on

AAPIs 2040



Creating the Future in an
Uncertain World

Volume 14, Number 2 Fall 2016
UCLA Asian American Studies Center

aapi nexus

Asian Americans & Pacific Islanders
Policy, Practice and Community

Special Issue on

Wealth Inequality and AAPIs



Volume 13, Number 1 & 2 Fall 2015
UCLA Asian American Studies Center

To purchase, please visit: <http://www.aasc.ucla.edu/aascpress/nexusj.aspx>

aapi nexus Asian Americans & Pacific Islanders
Policy, Practice and Community

Forging the Future



The Role of New Research, Data, & Policies for Asian Americans, Native Hawaiians, & Pacific Islanders

Volume 9, Numbers 1 & 2 Fall 2011
UCLA Asian American Studies Center

Disaggregation Matters: Asian Americans and Wealth Data

Melany De La Cruz-Viesca

Summary

This policy brief explores the usefulness and limitations of existing federal government data sets in better understanding the wealth position and asset-building needs of Asian Americans. As Asian Americans continue to be one of the fastest-growing racial groups in the United States, it is critical for federal data sets to disaggregate Asian Americans by ethnicity and by immigrant versus nonimmigrant status, in order to provide a more accurate and nuanced analysis of the Asian American experience with asset accumulation. The lumping of all Asian American ethnic groups under the aggregate “Asian” category masks a high degree of variation in social and economic status across these subgroups.

aapi nexus

Asian Americans & Pacific Islanders
Policy, Practice and Community

AAPI Nexus
Special Issue on
Wealth Inequality
and AAPIs



Special Issue on

Wealth Inequality
and AAPIs

Volume 13, Number 1 & 2 Fall 2015
UCLA Asian American Studies Center

Building wealth and investing in the future

For the typical household, housing assets are a major component of wealth. The **median home equity for All Asians is about \$110k**. U.S.- and Chinese-born Asians have higher numbers than this; however, **many foreign-born ethnic groups fall below this figure**.

From: "Diversity and Disparity in Home Equity among Asian Americans" by C. Pech, J. Chhea, and P.M. Ong (2015)

Home equity values by country of origin



China	\$200k
USA	\$130k



All Asians	\$110k
Korea	\$110k
India	\$100k
Vietnam	\$100k



Other	\$83k
Southeast Asia	\$80k
Philippines	\$50k

Challenges to building wealth and security

Homes are a major source of wealth and the housing crisis dramatically affected Americans' wealth. The relative effect of the crisis on households varied between native- and foreign-born Asians and also varied widely between different immigrant groups.

Between 2007 and 2013, Asian immigrant families saw a 35% loss in home equity.

Homeowners from India, Southeast Asia (Cambodia, Laos, Thailand), and Vietnam saw a **40% or greater loss in equity.**

Homeowners from the Philippines suffered the **highest loss in equity at a 78% drop in value.**

From: "Diversity and Disparity in Home Equity among Asian Americans"



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Asian Americans & Pacific Islanders
Policy, Practice and Community



Special Issue on

Wealth Inequality and AAPIs

Volume 13, Number 1 & 2 Fall 2015
UCLA Asian American Studies Center

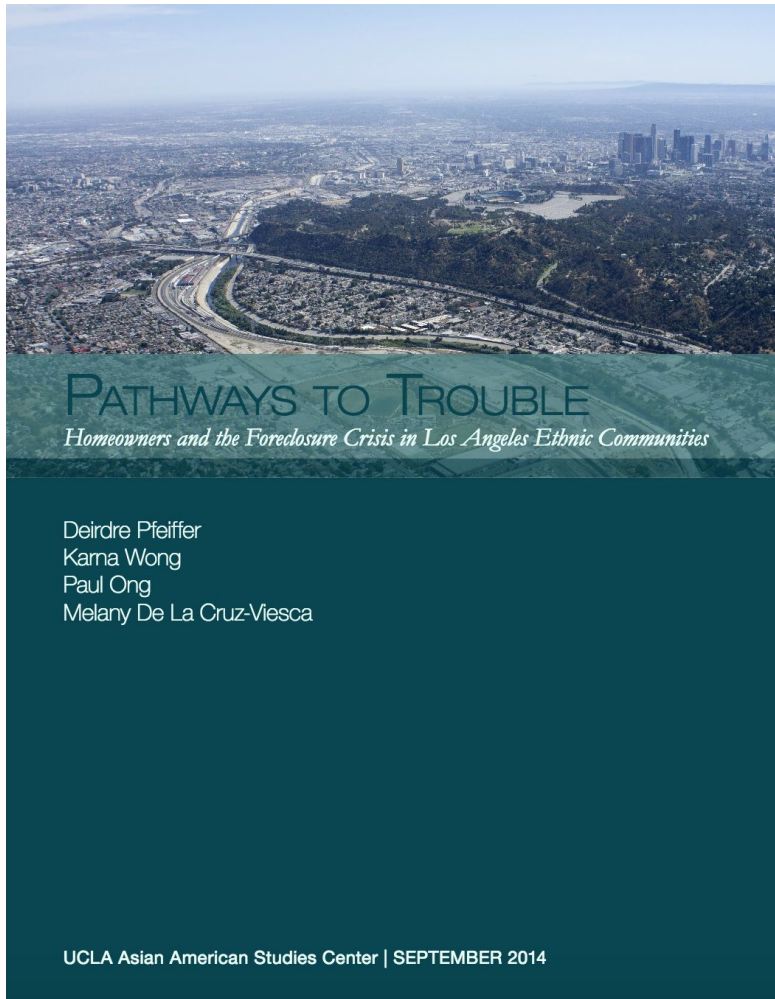
Research Article

Loss in Translation: Housing Counseling Agency Segmentation in the Twin Cities

C. Aujean Lee

Abstract

Housing counseling agencies (HCAs) in the Minneapolis-St. Paul area have served as important resources for homeowners at risk of foreclosure. However, Asian American-serving HCAs have experienced increased segmentation in the nonprofit sector and also among HCAs because of language assistance. Using interviews with foreclosure counselors, this study finds that HCAs that provide Asian-language assistance experience similar challenges as other HCAs, but are also at a disadvantage in resources and capacity compared to other HCAs. The study has implications for how to better serve immigrant homeowners with language needs, particularly because they require more time and resources.



Pathways to Trouble: Homeowners and the Foreclosure Crisis in Los Angeles Ethnic Communities

"Pathways to Trouble: Homeowners and the Foreclosure Crisis in Los Angeles Ethnic Communities," a report by the UCLA Asian American Studies Center and UCLA Center for the Study of Inequality examines the diverse circumstances and conditions that shaped homeowners' experiences of default and foreclosure in Los Angeles. The report not only uncovers why immigrants and communities of color were at higher risk of foreclosure, but it also reveals strategies to cope and resolve homeowners' housing and financial issues, which are critical for better understanding the economic mobility of these populations. The report concludes with recommendations to help troubled families and the non-profits that serve them.



Pathways to Trouble: Homeowners and the Foreclosure Crisis in Los Angeles Ethnic Communities

September 2014

By Deirdre Pfeiffer, Karna Wong, Paul Ong, Melany De La Cruz-Viesca

Learn more and download report:

Press Release >> [UCLA Report Uncovers Why Immigrants and Communities of Color Were at Higher Risk of Foreclosure in Los Angeles](#)

Pathways to Trouble Report >> [UCLA CSI Pathways September 2014.pdf](#)

<http://www.aasc.ucla.edu/besol/default.aspx>

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What's News

Amerasia Journal Call For Papers: Labor and Capital Nineteenth Century and Beyond

Karen Umemoto is Appointed Helen and Morgan Chu Endowed Director's Chair of the Asian American Studies Center and Professor of Urban Planning and Asian American Studies

New Study Documents Lack of Economic Progress in South L.A. Over the Past 50 Years

Yvonne Yen Liu and Manuel Córdova-Núñez 2018 UCLA Activist-In-Residence Fellow

AAPI Nexus Journal Call For Papers - Special Issue on Serving the Community: Reflections for Sustainable Partnerships and Organizational Transformation

Latest Amerasia Journal examines the changing state of Pacific languages across Oceania and the diaspora

Beloved Community Engaged Scholar, Professor Paul M. Ong to Retire

2017 Statistics Portrait of Asian Americans, Native Hawaiians, and Other Pacific Islanders

Many Bridges, One River: Organizing for Justice in Vietnamese American Communities Now Available

UCLA alumni Morgan and Helen Chu have established The Helen and Morgan Chu Endowed Director's Chair of the Asian American Studies Center

The Color of Wealth in Los Angeles Report - Now Available!

Events

[May 8-10] UCLA Center for Ethnic Communications at the Los Angeles Asian Pacific Film Festival 2018

[May 20] Pilipink American Southern California Pinays Voice Day, Reading and Panel Discussion

[May 21] Asian American Solidarity Economics Project | Webinar #3: Forming Cooperatives

Center Spotlight

UCLA Professor Valerie J. Matsumoto Appointed to Arstam Endowed Chair

Assistant Professor Randall Akee is the 2016-17 recipient of the C. Doris and Toshio Hashide Distinguished Teaching Prize in Asian American Studies

UCLA Asian American Studies Center Policy Reports

Developed for the Ford Foundation's Building Economic Security Over a Lifetime Initiative (BESOL)

The Color of Wealth in Los Angeles

"The Color of Wealth in Los Angeles" is the first report to compile detailed data on assets and debts among people of different races, ethnicities and countries of origin residing in the Los Angeles area. Researchers from UCLA, Duke University and The New School, with support from the Federal Reserve Bank of San Francisco and the Insight Center for Community Economic Development, analyzed data on assets such as savings and checking accounts, stocks, retirement accounts, houses and vehicles. Debts included credit card debt, student loans, medical debt, mortgages and vehicle debt. Although much of the inequality discourse has focused on income, wealth is a better indicator of economic well-being and metric in understanding economic inequality.

The report provides estimates for U.S.-born blacks, blacks who are recent immigrants from Africa, Mexicans, other Latinos, Asian Indians, Chinese, Filipino, Japanese, Korean, Vietnamese and non-Hispanic whites in the Los Angeles Metropolitan Statistical Area (Los Angeles and Orange counties) using new data from the National Asset Scorecard and Communities of Color survey.

The Color of Wealth in Los Angeles

March 2016

By Melany De La Cruz-Viesca, Zhenxiang Chen, Paul M. Ong, Darrick Hamilton, and William A. Darity Jr.

Learn more and download report:

Press Release >> ["The Color of Wealth in Los Angeles" is the first report to compile detailed data on assets and debts among people of different races, ethnicities and countries of origin residing in the Los Angeles area.](#)

The Color of Wealth in Los Angeles Report >> [The Color of Wealth in Los Angeles.pdf](#)

"Special Issue on Wealth Inequality and Asian American Pacific Islanders" 13:1 & 2 (2015)

AAPI Nexus Journal: Policy, Practice, and Community

Read the Editors' Note: [Asian American and Pacific Islander Wealth Inequality and Developing Paths to Financial Security](#) by G. Ayelean Lee, Lisa Hasegawa, Melany De La Cruz-Viesca, and Paul M. Ong (Adobe PDF Document)

Browse the Table of Contents (Adobe PDF Document)

[View the Abstracts](#) (AAPI Nexus Online)

[Access Table of Contents and Full Article Text](#) (UCLA Journals Online)

CFED Race and Wealth Podcast on Soundcloud

Welcome back to the third episode of the Race and Wealth Podcast. Our host Dedrick Asante-Muhammad, sits down with Melany De La Cruz, Assistant Director at the UCLA Asian American Studies Center. They discuss Melany's work at the Asian American Studies Center and her beginnings in studying Racial Wealth Inequality. The conversation then moves to a discussion of the Color of Wealth series, which just released a report of Los Angeles. Finally, Dedrick and Melany discuss the Asian American Pacific Islander Nexus Journal's special issue, which deals with Wealth Inequality. [\[more...\]](#)

The role of race, ethnicity and tribal enrolment on asset accumulation: an examination of American Indian tribal nations

By Randall Akee, Sue K. Stockly, William Darity Jr, Darrick Hamilton & Paul Ong

Ethnic and Racial Studies Journal

Abstract: We analyse survey data from the National Asset Scorecard for Communities of Color Project.

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[Access the Article in the Ethnic and Racial Studies Journal](#) (Adobe PDF Document)

<http://www.aasc.ucla.edu/besol/default.aspx>

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[Access the Article in the Ethnic and Racial Studies Journal](#) (Adobe PDF Document)

Ethnically bounded homeownership: qualitative insights on Los Angeles immigrant homeowners' experiences during the U.S. Great Recession

By Deirdre Pfeiffer, Karna Wong, Paul Ong & Melany De La Cruz-Viesca

Housing Studies Journal

Abstract: Immigrant homeowners' function within ethnic boundaries in the housing market may have helped or hindered them during the recent U.S. Great Recession. This research explores this theme through interviews with immigrant and non-immigrant homeowners from four ethnic communities in Los Angeles County and the non-profit organizations that tried to assist them. Immigrant homeowners turned to co-ethnics for advice and support and formed multigenerational households as a strategy to achieve and sustain homeownership. Language and cultural barriers primed them for risky loans and thwarted their pursuit of refinancing and modification when they struggled to make mortgage payments. These findings conform to existing evidence of ethnic segmentation in the housing market and imply that analyses of home buying and homeownership in areas with significant immigrant populations should factor in the role of ethnicity.

[Access the Article in the Housing Studies Journal](#) (Online)

The Foreclosure Crisis in Los Angeles

By Paul M. Ong, Chhandara Pech, and Deirdre Pfeiffer

California Policy Options, 2014, an annual publication of the UCLA Luskin School of Public Affairs and the Lewis Center for Regional Policy Studies.

[Access the Full Article Text](#) (Online)

Dream Home Resource Center

Dream Home Resource Center, Olga Koumoundourou's most recent investigation of home ownership, addresses the immateriality of real estate transactions and the shift from home as emblem of the American dream to house as commodity.

Research findings were part of the interactive exhibit/installation at the Armand Hammer Museum of Art and Culture Center at UCLA. For more information on the exhibit, please visit the [exhibit online at the Hammer Museum](#).

Maps and data presented at the Hammer Museum explored the temporal and spatial patterns of foreclosures in urban Los Angeles County neighborhoods from 2007-2013. These maps illustrated the spatial relationship of subprime lending and foreclosure rates which disproportionately affected minority communities. The map presentation can be viewed at: <https://www.youtube.com/watch?v=ITgS4JdKIMg>

Foreclosures and L.A. Neighborhoods: The posters can be downloaded at [UCLA Luskin's Center for the Study of Inequality](#) (Adobe Acrobat Document).

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Wealth Roller Coaster: Race, Place, and the Foreclosure Crisis in Los Angeles

While much research exists on African Americans and Latinos after the housing crisis in 2007, much less is known about the Asian American experience particularly as it relates to foreclosure and housing burden. This study takes a quantitative case study approach examining Asian Americans in one region of Los Angeles County. Utilizing data from the Census, Home Mortgage Foreclosure Data, and DataQuick, we provide a more comprehensive picture of the Asian American housing experience before, during and after the housing boom in 2005. Findings show that Asian Americans' decline in homeownership could not be explained by foreclosure. In fact, Asian Americans may have avoided foreclosure in this region using higher down payments, avoiding subprime loans, and loans with variable interest. A potential cost of these actions is higher housing burden, which is closely related to default and foreclosure.

Wealth Roller Coaster: Race, Place, and the Foreclosure Crisis in Los Angeles

October 2013

By R. Varisa Patraporn, Diem L. Tran, and Paul M. Ong

Download Report: [AAPI Wealth Roller Coaster Patraporn Tran Ong.pdf](#)

Asian American Population and Asset-building Trends

Narrative Report:

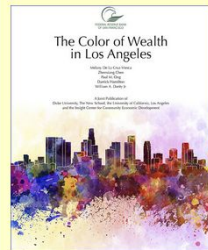
As pensions decline, health and educational costs rise, home values and savings accounts shrink, and benefits under Social Security continue to be severely threatened and limited, asset-building strategies are needed now more than ever to close the racial wealth gap. In the aftermath of the Great Recession and foreclosure crisis, the goal of this report was to provide critical socioeconomic quantitative information and statistics on Asian Americans that would be useful for the BESOL state and regional asset-building coalitions in: 1) Developing their policy agenda, 2) Assisting with outreach by identifying where Asian American populations are concentrated residentially and geographically, which can perhaps lead to the strengthening of coalition efforts, and 3) Understanding cultural and linguistic barriers unique to Asian Americans, especially the Asian ethnic subgroups that are most in need.



The Color of Wealth in Los Angeles

Melany De La Cruz-Viesca
Zhenxiang Chen
Paul M. Ong
Darrick Hamilton
William A. Darity Jr.

A Joint Publication of
Duke University, The New School, the University of California, Los Angeles
and the Insight Center for Community Economic Development



The Color of Wealth in Los Angeles

March 2016

By Melany De La Cruz-Viesca, Zhenxiang Chen, Paul M. Ong, Darrick Hamilton, and William A. Darity Jr.

Learn more and download report:

Press Release >> "The Color of Wealth in Los Angeles" is the first report to compile detailed data on assets and debts among people of different races, ethnicities and countries of origin residing in the Los Angeles area.

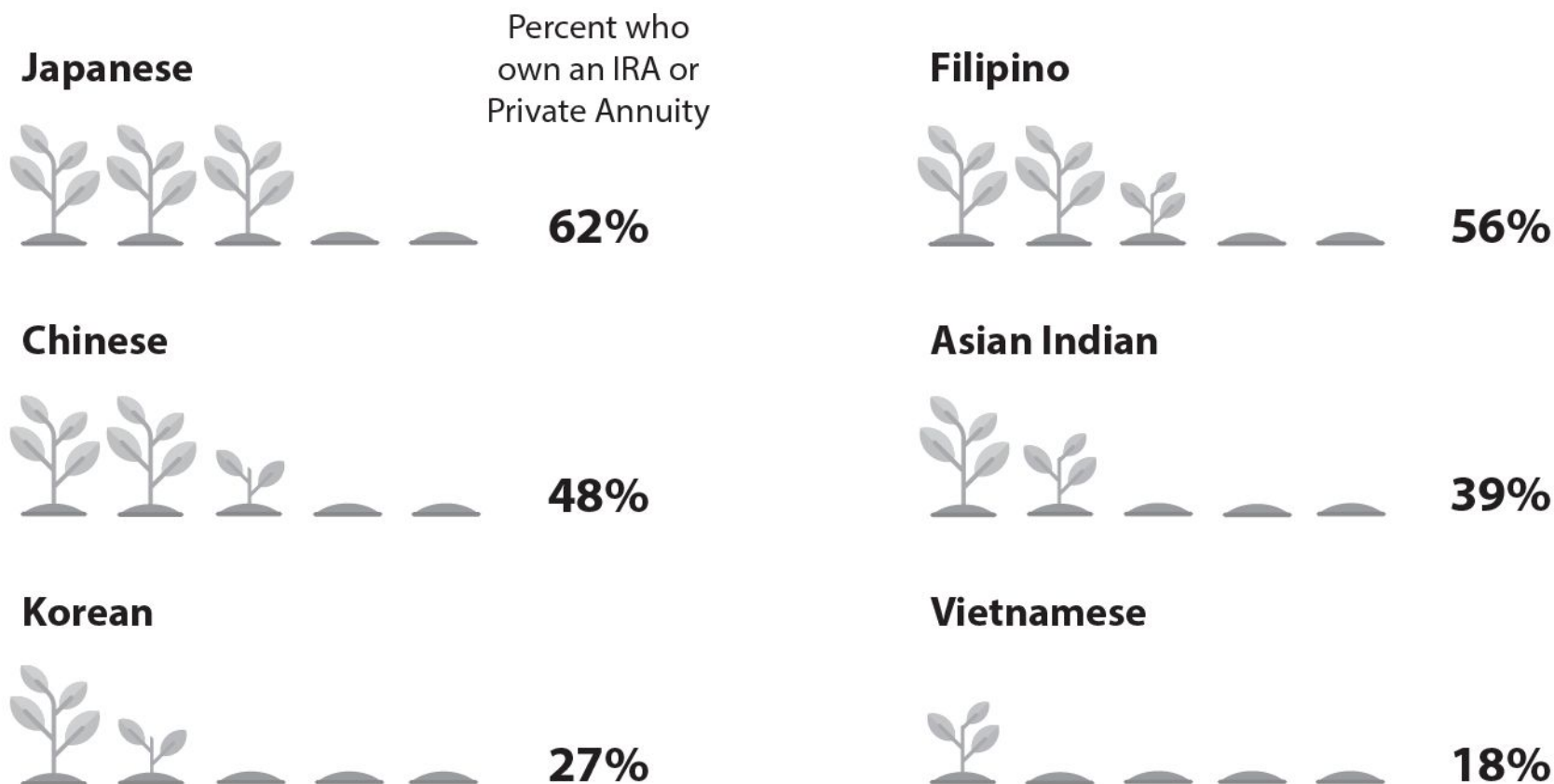
The Color of Wealth in Los Angeles Report >> [The Color of Wealth in Los Angeles.pdf](#)

<http://www.aasc.ucla.edu/besol/default.aspx>

Planning for retirement

There is **wide variation among Asian ethnic groups** when it comes to saving for retirement. Different groups own an IRA or private annuity at different rates, having these assets can affect current wealth and the accumulation

From: "The Color of Wealth in Los Angeles"



October 2017

Beyond the “Haves and Have Nots”: Using an Interdisciplinary Approach to Inform Federal Data Collection Efforts with Indigenous Populations

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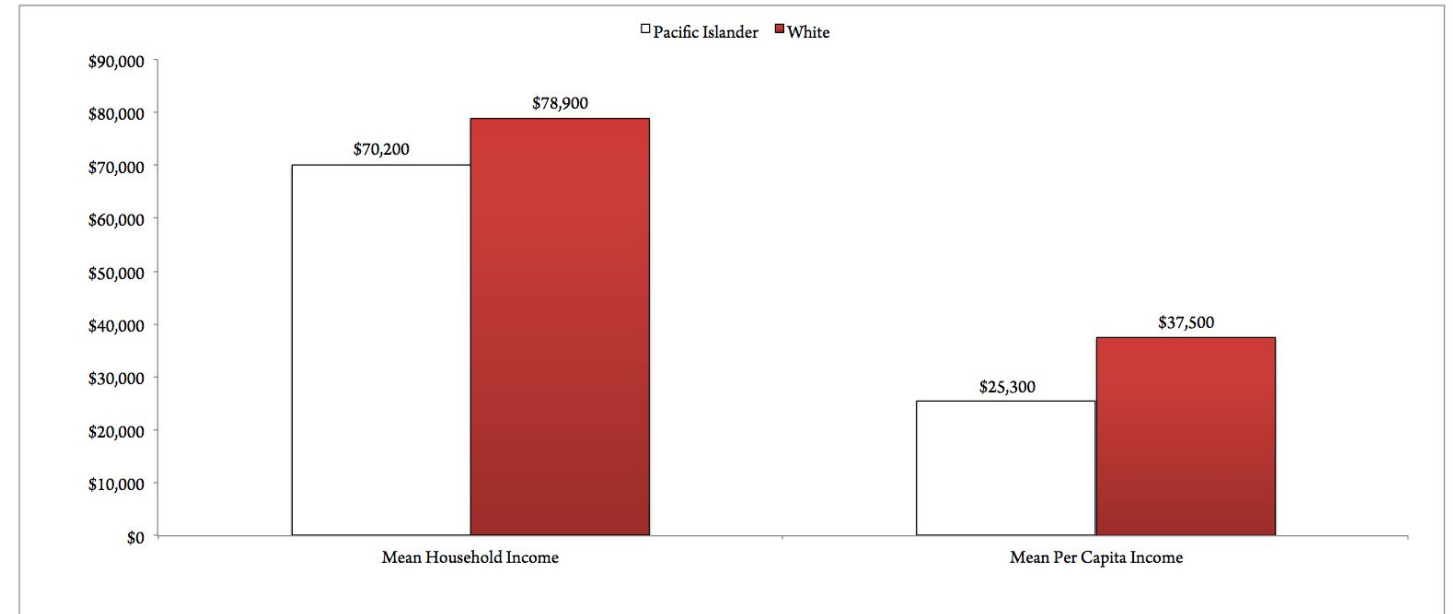


Figure 1. Racial income disparities in the U.S., 2008 – 2012. Source: U.S. Census Bureau, Public Use Microdata Sample, 2008-2012. Pacific Islanders are those who are multiracial and multiethnic, while Whites are defined as non-Hispanic White. Group mean differences are statistically significant ($p < 0.01$).

CA AANHPI Data Disaggregation Legislation

Assembly Bill 1088 was introduced by Assemblymember Mike Eng, and required that data collected by the **California Department of Industrial Relations and the Department of Fair Employment and Housing** be disaggregated using the same categories as the Census, adding Bangladeshi, Fijian, Hmong, Indonesian, Malaysian, Pakistani, Sri Lankan, Taiwanese, Thai, and Tongan – groups that were excluded. Governor Brown Signed California Data Disaggregation Bill 1088 into Law in October 2011.

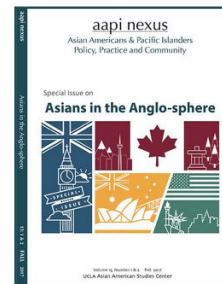
Assembly Bill 1726 was introduced by Assemblymember Rob Bonta requires the **California's Department of Public Health** to collect and provide more granular data on AAPIs. Governor Brown signed Assembly Bill 1726, the AHEAD Act, into law September 25, 2016.



AAPI Nexus Journal: Policy, Practice, and Community

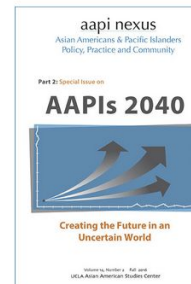
AAPI Nexus is a national journal focusing on policies, practices and community research to benefit the nation's burgeoning Asian American and Pacific Islander communities. *AAPI Nexus* draws from professional schools and applied social science scholars as well as practitioners and public policy advocates with the goal of reinvigorating Asian American Studies' mission of serving communities and generating practical research.

Latest Issues



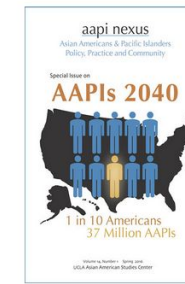
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Volume 14:1

**Special Issue on AAPIs 2040
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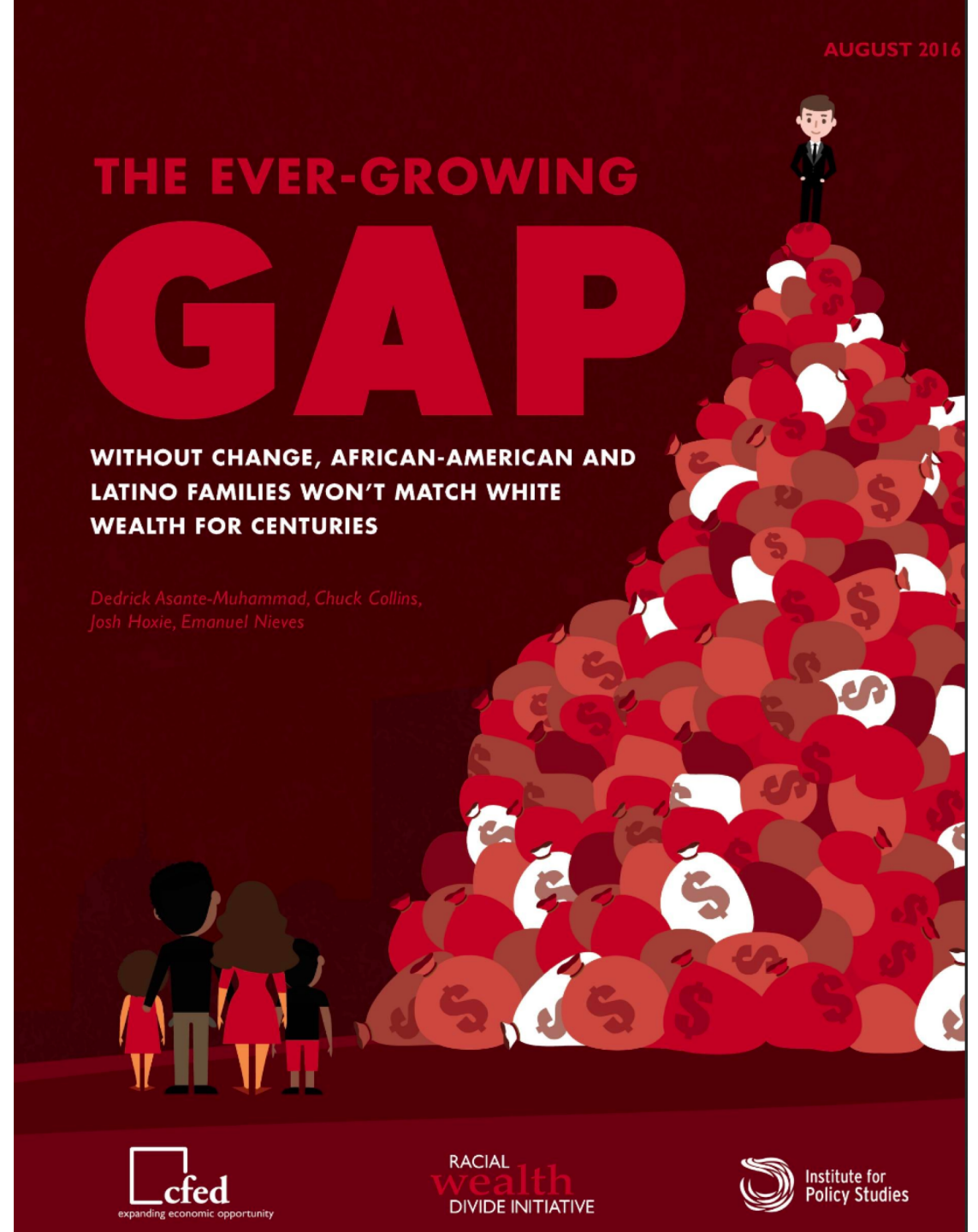
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To order, please contact: aascpress@aasc.ucla.edu

Jeremie Greer

Vice President of Policy & Research at Prosperity Now

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The Ever-Growing Gap



The Road to Zero Wealth

September 2017

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HOW THE RACIAL WEALTH DIVIDE IS HOLLOWING
OUT AMERICA'S MIDDLE CLASS



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Running in Place

March 2018

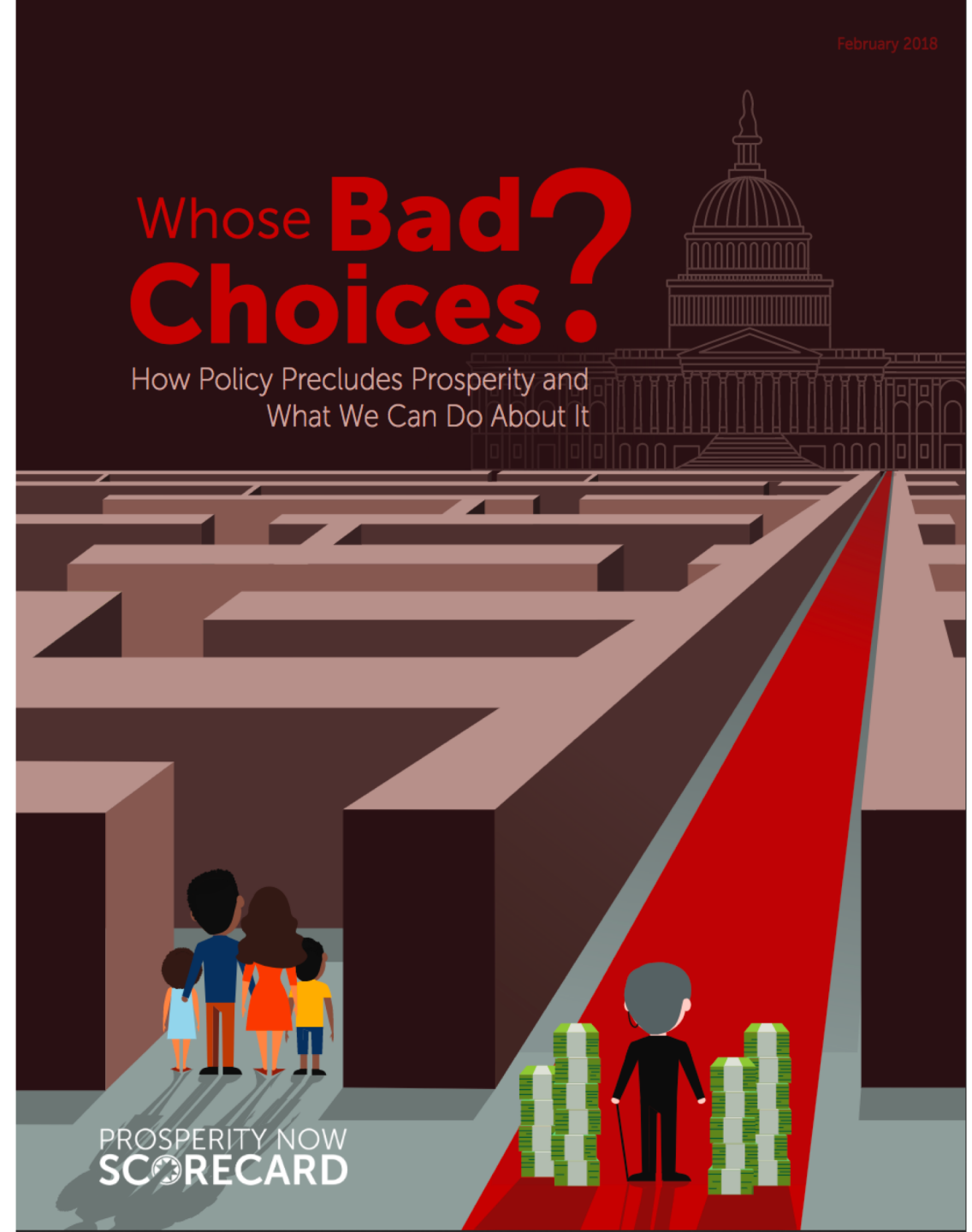
RUNNING IN PLACE

WHY THE RACIAL WEALTH DIVIDE KEEPS BLACK AND LATINO
FAMILIES FROM ACHIEVING ECONOMIC SECURITY



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Prosperity Now Scorecard



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